

NUSSBAUM HOUSING PARTNERSHIP REVOLVING FUND

PROGRAMS

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
Administration				
Administration provides executive leadership, planning and administrative support for all functions and programs of the Planning and Community Development Department.				

<i>Appropriation</i>	1,472,528	1,246,816	1,465,783	1,512,363
<i>Full Time Equivalent Positions</i>	15.233	14.795	12.195	12.195

Affordable Housing

The budget allocates \$14,256 to help offset operating costs at the Coley Jenkins residential complex for elderly residents.

<i>Appropriation</i>	752,585	677,921	348,437	328,177
<i>Full Time Equivalent Positions</i>	0	0	0	0

Asset Management

The budget allocates \$200,000 to support maintenance of city-owned property including the Camel, Autumn, and Coad multi-family housing complexes and the Phillips-Lombardy area.

Neighborhood Development

The budget allocates \$160,969 to support continuing revitalization efforts in the Willow Oaks neighborhood.

Housing Rehabilitation

The budget allocates \$86,716 for use in conjunction with Federal CDBG funds to support city-wide housing rehabilitation.

Homelessness Prevention

The budget allocates \$215,938 in local Housing Partnership funding for homelessness prevention activities, including emergency housing, housing information and referral, homelessness prevention and administrative support.

Departmental Goals & Objectives

- Maintain compliance with eligibility requirements for all federal and state funding sources.
- Continue to leverage grant funds from all sources to maximize the impact of City economic and community development activities.
- Require consistent financial tracking and reporting systems amongst partner agencies and contractors.
- Promote greater cooperation and collaboration among homeless service providers.



PERFORMANCE MEASURES

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
Workload Measures				
• Number of housing units developed or rehabilitated that are affordable to households at or below 80% of area median income.	96	80	85	90
Efficiency Measures				
• Percentage of required planning & reporting documents submitted on time to appropriate agencies.	100%	100%	100%	100%
Effectiveness Measures				
• Dollar value of investment leveraged as a result of development & redevelopment activities.	\$88.7M	\$65.0M	\$70.0M	\$75.0M
• Number of Greensboro residents who are homeless, as determined through the annual Point-In-Time Count.	1,005	949	925	900

BUDGET SUMMARY

	2011-12 Actual	2012-13 Budget	2013-14 Adopted	2014-15 Projected
Expenditures:				
Personnel Costs	1,049,333	908,742	971,686	1,000,059
Maintenance & Operations	1,175,780	1,015,995	842,534	840,481
Capital Outlay	0	0	0	0
Total	2,225,113	1,924,737	1,814,220	1,840,540
Total FTE Positions	15.233	14.795	12.195	12.195
Revenues:				
User Charges	85,972	51,000	51,000	51,000
Appropriated Fund Balance	723,033	8,510	21,460	22,780
Property Taxes	1,670,520	1,670,800	1,700,000	1,725,000
General Fund Transfer	148,800	152,667	0	0
All Other	36,383	41,760	41,760	41,760
Subtotal	2,664,708	1,924,737	1,814,220	1,840,540
Total	2,664,708	1,924,737	1,814,220	1,840,540

BUDGET HIGHLIGHTS

- The Nussbaum Housing Partnership Fund budget is decreasing by approximately \$110,000 or 5.7% in the FY 13-14 Adopted Budget.
- Funding for Historic Preservation activities is being transferred from the Nussbaum fund into the General Fund/Planning and Community Development. In the past, the Nussbaum fund received a transfer from the General Fund to pay for these expenses.
- Due to fiscal constraints and a response to the Council's directive not to increase the property tax, the fund eliminated a Housing and Community Development Analyst position.
- An attorney position previously paid for exclusively by this fund is now shared between the Housing Partnership Fund and the Legal Department.